

## 2009 SSC School District and County Office Financial Projection Dashboard ABX4 1 Budget Version (Updated September 14, 2009)

This version of SSC's Financial Projection Dashboard is based on the 2009-10 ABX4 1 State Budget revision. We have updated the COLA, CPI, and ten-year T-bill factors per the latest economic forecasts, and this resulted in changes to virtually every factor for 2008-09 and thereafter. We rely on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are, at best, general guidelines.

Factor	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
Statutory COLA (use for K-12 and COE Revenue Limits)	5.66%	4.25%	0.50% <sup>1</sup>	2.30% <sup>1</sup>	2.50%	3.00%
Revenue Limit Deficits:						
Eliminates COLA	.94643	.90785	.90785	.90785	.90785	.90785
Further RL Cut	.97372	.89932	.89932	.89932	.89932	.89932
Total Deficit %	7.844%	18.355%	18.355%	18.355%	18.355%	18.355%
Net Revenue Limit Change: K-12	-2.63%	-7.64%	0.50%	2.30%	2.50%	3.00%
Revenue Limit Deficits—COEs:						
Eliminates COLA	.94643	.90785	.90785	.90785	.90785	.90785
Further RL Cut	.97377	.89639	.89639	.89639	.89639	.89639
Total Deficit %	7.839%	18.621%	18.621%	18.621%	18.621%	18.621%
Net Revenue Limit Change: COEs	-2.62%	-7.95%	0.50%	2.30%	2.50%	3.00%
Other Revenue Limit Adjustments <sup>2</sup>	—	-\$252.83 per ADA	—	—	—	—
Special Education COLA (on state and local share only)	0.00%	0.00%	0.50%	2.30%	2.50%	3.00%
State Categorical Funding (including adult education and ROC/P) <sup>3</sup>						
Tier I	0.00%	0.00%	0.50%	2.30%	2.50%	3.00%
Tier II	-15.38%	-4.46%	0.50%	2.30%	2.50%	3.00%
Tier III	-15.38%	-4.46%	0.50%	2.30%	2.50%	3.00%
California CPI	1.20%	0.50%	1.90%	2.20%	2.70%	3.00%
California Lottery <sup>4</sup>						
Base	\$109.50	\$111.00	\$111.00	\$111.50	\$111.50	\$111.50
Proposition 20	\$11.50	\$13.25	\$13.25	\$13.50	\$13.50	\$13.50
Interest Rate for Ten-Year Treasuries	3.10%	3.60%	4.10%	4.40%	4.70%	4.90%

### ESTIMATED STATEWIDE AVERAGE BASE REVENUE LIMITS PER ADA "UNDEFICITED"

Year	Elementary	High School	Unified
2008-09 Statewide Average (est.)	\$5,882	\$7,069	\$6,150
2009-10 Inflation Increase @ 4.25% COLA	\$250	\$300	\$261
2009-10 Statewide Average (est.)	\$6,132	\$7,369	\$6,411

### 2009-10 BUDGET ACT ESTIMATED CHARTER SCHOOL RATES

	K-3	4-6	7-8	9-12
General Purpose Block Grant (will change at each apportionment) <sup>2</sup>	\$4,778	\$4,855	\$5,003	\$5,845
Categorical Block Grant (est.) <sup>5</sup>	\$401	\$401	\$401	\$401
Total	\$5,179	\$5,256	\$5,404	\$6,246

<sup>1</sup> While a positive statutory COLA is projected for 2010-11, the state's ability to fund it is suspect. Districts should have a contingency plan should the state decide not to fund this COLA percentage.

<sup>2</sup> The 2009 Budget Revision did not include the 11.428% deficit for 2008-09, which was proposed in the May Revision. Instead, the Budget Revision requires school district, COEs, and charter schools to reduce revenue limits by \$252.83 per ADA on a one-time basis in 2009-10. The charter school general purpose rates displayed above include this one-time reduction.

<sup>3</sup> The categorical cut percentages are based on the amount of cuts from prior-year funding.

<sup>4</sup> The forecast for Lottery funding per ADA includes both base (unrestricted) funding and the amount restricted by Proposition 20 (2009) for instructional materials.

<sup>5</sup> The Charter School Categorical Block Grant rates do not include Economic Impact Aid funding, which is provided separately.